USDA Rural Development has approved a loan of $2,156,000.00 and a grant of $892,000.00

Program: Water and Waste Disposal Loans and Grants

State/County: OH/Huron
Congressman: Gibbs, Bob (OH 07), Jordan, Jim (OH 04)
Senators: Brown, Sherrod (OH), Portman, Rob (OH)
Recipient: New London, Village of
Recient Contact: Shawn Pickworth
Mailing Address: 150 West Fir St  New London, OH 44851
Email Address: nladmin@newlondonohio.com
Phone Number: 419-929-4091

Project Description: The Rural Development investment will fund improvements to the village of New London's wastewater treatment plant. Originally constructed in 1945, portions of the plant are facing imminent failure. The proposed upgrades also will eliminate safety hazards found throughout the plant. The village is a past recipient of $8,232,000 in USDA Water and Environmental Programs funding.

Loan Term: 40 years
Interest Rate: 2.1250
People Who Will Benefit: 3,278
Total Project Cost: $3,048,000.00