

**USDA Rural Development has approved a loan guarantee of \$2,414,968.00**

Program: Business and Industry Loan Guarantees

State/County: ND/Rolette

Congressman: Armstrong, Kelly (ND 00)

Senators: Cramer, Kevin (ND), Hoeven, John (ND)

Recipient: HARRIS OIL AND PROPANE, LLC

Recipient Contact: HARRIS, AUSTIN REED

Mailing Address: 4471 U.S. HIGHWAY 281 BELCOURT, ND 58316

Email Address: HARRISOILANDPROPANE@GMAIL.COM

Phone Number: (701)-477-6000

Project Description: This Rural Development investment will be used to expand Harris Oil & Propane Storage Facility. The project will add 11 tanks, increasing the capacity from 44,000 gallons to 1,000,000 gallons of propane.

Loan Term: 20 Years

Interest Rate: 4.11%

Jobs Created: 5

Jobs Saved: 65

Lender: Starion Bank - Rolla

Total Project Cost: \$2,414,968.00