

## **USDA Rural Development has approved a loan of \$80,560,000.00**

**Program:** Electric Infrastructure Loan and Loan Guarantee Program

**State/County:** ND/Stutsman, ND/Nelson, ND/Ransom, MN/Beltrami, ND/Richland, MN/Polk, MN/Cass, ND/Steele, MN/Clay, ND/Ramsey, ND/Walsh, MN/Lake of the Woods, MN/Roseau, MN/Clearwater, ND/Trails, ND/Griggs, ND/Kidder, ND/Grand Forks, ND/Eddy, ND/Barnes, MN/Koochiching, ND/Burleigh, MN/Red Lake, ND/Morton, ND/Pembina, MN/Kittson, MN/Mahnomen, ND/Cass, MN/Becker, MN/St. Louis, MN/Hubbard, MN/Norman, ND/Benson, MN/Marshall, ND/Cavalier, MN/Pennington, ND/Oliver

**Congressman:** Armstrong, Kelly (ND 00), Fischbach, Michelle (MN 07), Stauber, Pete (MN 08)

**Senators:** Cramer, Kevin (ND), Hoeven, John (ND), Klobuchar, Amy (MN), Smith, Tina (MN)

**Recipient:** Minnkota Power Coop

**Recipient Contact:** Robert Mac McLennan

**Mailing Address:** 5301 32nd Avenue South Grand Forks, ND 58201

**Email Address:** mmclennan@minnkota.com

**Phone Number:** 701-795-4000

**Project Description:** This Rural Development investment will be used to finance generation and transmission system improvement projects. Minnkota Power is a generation and transmission cooperative headquartered in Grand Forks, North Dakota that provides wholesale electric power to 11 distribution cooperatives serving nearly 137,000 consumer accounts in a 34,500 square-mile area located in eastern North Dakota and northwestern Minnesota.

**Loan Term:** 35 years

**Total Project Cost:** \$80,560,000.00